



Date: 12-08-2016

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Pratiksha Chemicals Limited.

Ref: Company Code BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 12th August, 2016 has considered and approved the unaudited (provisional) financial results for the Quarter ended on 30th June, 2016. The said financial results were subject to Limited review conducted by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited (provisional) Financial Statements for the quarter ended on 30th June, 2016 along with the Limited review Report of Auditors of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
TECHNICAL DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> **E-mail :** exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350


Unaudited financial results for the Quarter Ended on 30.06.2016					
PART 1: Statement of Standalone Unaudited Results for the Quarter Ended on 30th June, 2016				(Rs in lakhs)	
Particulars	Quarter ended on			Year Ended on	
	30-06-2016	31-03-2016	30-06-2015	31-03-2016	
	Unaudited	Audited	Unaudited	Audited	
1	Income from Operations				
	a) Net Sales/ Income from Operation	319.33	275.83	340.4	1103.62
	b) Other operating income	0.02	-	0.10	0.10
	Total income from Operations	319.35	275.83	340.50	1103.72
2	Expenses				
	a) Cost of Material Consumed	226.33	164.30	225.80	829.37
	b) (Increase)/ Decrease in Stock in Trade & Work in Progress	28.00	51.24	49.60	22.58
	c) Employee Cost	18.19	6.57	17.80	60.62
	d) Depreciation & amortization	7.72	6.04	8.20	30.75
	e) Power & Fuel	0.15	0.96	0.07	0.96
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
		30.37	49.31	28.63	137.21
	Total Expenses	310.76	278.42	330.10	1081.49
3	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	8.59	(2.59)	10.40	22.23
4	Other income	0.00	1.34	0.00	1.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	8.59	(1.25)	10.40	23.57
6	Finance Cost	4.93	5.49	5.50	20.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.66	(6.74)	4.90	2.85
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.66	(6.74)	4.90	2.85
10	Tax expense	0.00	0.00	0.00	0.88
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3.66	(6.74)	4.90	1.97
12	Extraordinary items (net of tax ` expense	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	3.66	(6.74)	4.90	1.97
14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3.66	(6.74)	4.90	1.97
17	Paid up equity share capital (indicate the Face value)	557.03	557.03	557.03	557.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(292.31)	(292.31)	(294.29)	(292.31)
19 (i)	Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):				
	a) Basic	0.07	(0.12)	0.09	0.04
	b) Diluted	0.07	(0.12)	0.09	0.04
19 (ii)	Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised):				
	a) Basic	0.07	(0.12)	0.09	0.04
	b) Diluted	0.07	(0.12)	0.09	0.04

NOTES

- The above unaudited financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at their respective meeting held on 12th August, 2016.
- The company do no have any multiple segment.

PLACE- Ahmedabad
DATE: 12-08-2016

FOR, PRATIKSHA CHEMICALS LIMITED


MR. JAYESH PATEL
Din :- 00401109


PRATIKSHA CHEMICALS LIMITED

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CA K. M. Shah 99241 12785
B.Com., D.T.P., F.C.A.

CA H. K. Shah 98257 22785
B.Com., LL.B., D.T.P., F.C.A.

CA G. K. Shah 98258 44995
B.Com., F.C.A., D.I.S.A. (ICAI)



H. K. Shah & Co. Chartered Accountants

CA J. G. Vaidya 99099 19785
B.Com., F.C.A.

CA T. H. Patel 93289 09995
B.Com., F.C.A., C.P.A.

CA M. G. Desai 9998612120
M.Com., F.C.A., C.S.

Limited Review Report

Review Report to
The Board of Directors

PRATIKSHA CHEMICALS LIMITED

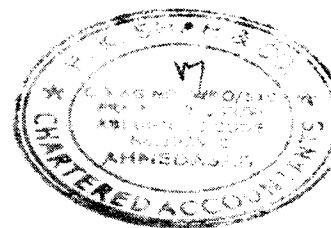
We have reviewed the accompanying statement of unaudited financial results of **PRATIKSHA CHEMICALS LIMITED** ("the Company") for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified conclusion:

1. Adhering to significant accounting policy the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Accounting Standard- 1 on "Disclosure of Accounting Policies" and Accounting standard- 15 on "Employee Benefits" prescribed by the institute of chartered Accountants of India and contrary to provision contained in section 128(1) of the Companies Act, 2013 The extent of non compliance in terms of value is not ascertainable.
2. Accounting standard-2 for "Valuation of inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.



Opinion

Based on our review conducted as above, except for the effect of matters stated in Basis for Qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, H.K. Shah & Co.
Chartered Accountants
FRN: 109583W**

H.K. Shah

**H.K. Shah
(Partner)
M. No. 042758
Place: Ahmedabad
Date: 12/08/2016**

