



Date: 11-11-2016

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Pratiksha Chemicals Limited.**

**Ref: Company Code BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 11<sup>th</sup> November, 2016 has considered and approved the unaudited (provisional) financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2016. The said financial results were subject to Limited review conducted by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited (provisional) Financial Statements for the quarter and half year ended on 30<sup>th</sup> September, 2016 along with the Limited review Report of Auditors of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

**MR. JAYESH PATEL**  
**TECHNICAL DIRECTOR**  
**(DIN: 00401109)**



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : [exports@dharapratiksha.com](mailto:exports@dharapratiksha.com)

**CIN : L24110GJ1991PLC015507**

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.  
(Dist : Ahmedabad) India. Phone 02717-284350

PART-I	Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2016	(Rs in lakhs)					
		Quarter ended on			For the Half year Ended		Year Ended on
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31-03-2016
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales/ Income from Operation	342.04	319.33	262.10	661.37	602.44	1,103.62
	b) Other operating income	1.51	0.02	-	1.53	0.10	0.10
	<b>Total income from Operations</b>	<b>343.54</b>	<b>319.35</b>	<b>262.10</b>	<b>662.89</b>	<b>602.54</b>	<b>1,103.72</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	218.07	226.33	216.87	444.40	442.72	829.37
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) (Increase)/ Decrease in Stock in Trade & Work in Progress	55.40	28.00	(14.28)	83.40	35.34	22.58
	d) Employee Cost	18.73	18.19	17.17	36.92	34.92	60.62
	e) Depreciation & amortization	8.22	7.72	8.32	15.94	16.49	30.75
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33.92	30.52	26.20	64.44	54.89	138.17
	<b>Total Expenses</b>	<b>334.34</b>	<b>310.76</b>	<b>254.28</b>	<b>645.10</b>	<b>584.36</b>	<b>1,081.49</b>
3	<b>Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)</b>	<b>9.21</b>	<b>8.59</b>	<b>7.82</b>	<b>17.80</b>	<b>18.18</b>	<b>22.23</b>
4	<b>Other income</b>	-	-	-	-	-	1.34
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>9.21</b>	<b>8.59</b>	<b>7.82</b>	<b>17.80</b>	<b>18.18</b>	<b>23.57</b>
6	<b>Finance Cost</b>	4.66	4.93	5.17	9.59	10.62	20.72
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4.55</b>	<b>3.66</b>	<b>2.65</b>	<b>8.21</b>	<b>7.56</b>	<b>2.85</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>4.55</b>	<b>3.66</b>	<b>2.65</b>	<b>8.21</b>	<b>7.56</b>	<b>2.85</b>
10	<b>Tax expense</b>	-	-	-	-	-	0.88
	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>4.55</b>	<b>3.66</b>	<b>2.65</b>	<b>8.21</b>	<b>7.56</b>	<b>1.97</b>
11							
12	<b>Extraordinary items (net of tax ` expense</b>	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>4.55</b>	<b>3.66</b>	<b>2.65</b>	<b>8.21</b>	<b>7.56</b>	<b>1.97</b>
14	<b>Share of Profit / (loss) of associates *</b>	-	-	-	-	-	-
15	<b>Minority Interest*</b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>4.55</b>	<b>3.66</b>	<b>2.65</b>	<b>8.21</b>	<b>7.56</b>	<b>1.97</b>
17	<b>Paid up equity share capital (indicate the Face value) ( 55,70,340 (Previous year 55,70,340) Number of Equity shares of Rs. 10/- Each)</b>	557.03	557.03	557.03	557.03	557.03	557.03
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	(292.31)	(292.31)	(294.29)	(292.31)	(294.29)	(294.29)
19 (i)	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):</b>						
	a) Basic	0.08	0.07	0.05	0.15	0.14	0.05
	b) Diluted	0.08	0.07	0.05	0.15	0.14	0.05
19 (ii)	<b>Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):</b>						
	a) Basic	0.08	0.07	0.05	0.15	0.14	0.05
	b) Diluted	0.08	0.07	0.05	0.15	0.14	0.05

**NOTES**

1. The above unaudited financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at their respective meeting held on 11th November, 2016.

2. The company do no have any multiple segment.

PLACE- AHMEDABAD  
DATE- 11-11-2016

FOR, PRATIKSHA CHEMICALS LIMITED

  
MR. JAYESH PATEL  
Din :- 00401109



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**CIN : L24110GJ1991PLC015507**

**Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.**  
(Dist : Ahmedabad) India. Phone 02717-284350

**Pratiksha Chemicals limited**  
Statement of Asset & Liabilities as at 30.09.2016



Particulars	( Amt in Rs)	
	As at (Current Half Year) 30.09.2016 (UnAudited)	As at (Previous Year end) 31.03.2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Share Holder's Fund</b>		
(a) Share Capital	55703400	55703400
(b) Reserves and Surplus	(28410712)	(29231710)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>27,292,688</b>	<b>26,471,690</b>
<b>2. Share Application Money Pending Allotment</b>	-	-
<b>3. Non - Current Liabilities</b>		
(a) Long Term Borrowings	8405839	9889639
(b) Deferred Tax Liability (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>8,405,839</b>	<b>9,889,639</b>
<b>4. Current Liabilities</b>		
(a) Short-term borrowings	10,864,316	14,634,912
(b) Trade payables	28,720,936	25,395,300
(c) Other current liabilities	630,197	462,633
(d) Short-term provisions	149,720	164,220
<b>Sub-total - Current liabilities</b>	<b>40,365,169</b>	<b>40,657,065</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>76,063,696</b>	<b>77,018,394</b>
<b>B. ASSETS</b>		
<b>1. Non - Current Assets</b>		
(a) Fixed assets		
(i) Tangible Assets	16961697	17938167
(b) Non-current investments	231100	231100
(c) Deferred tax assets (net)	961141	961142
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>18153938</b>	<b>19130409</b>
<b>2. Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	28599125	36350956
(c) Trade receivables	24601309	16573672
(d) Cash and cash equivalents	99786	180613
(e) Short-term loans and advances	3104311	4782744
(f) Other current assets	1505228	-
<b>Sub-total - Current assets</b>	<b>57,909,758</b>	<b>57,887,985</b>
<b>Total - Assets</b>	<b>76,063,696</b>	<b>77,018,394</b>

PLACE- AHMEDABAD

DATE- 11-11-2016

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL  
Din :- 00401109



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CA K. M. Shah 99241 12785  
B.Com., D.T.P., F.C.A.

CA H. K. Shah 98257 22785  
B.Com., L.L.B., D.T.P., F.C.A.

CA G. K. Shah 98258 44995  
B.Com., F.C.A., D.I.S.A. (ICAI)



## H. K. Shah & Co. Chartered Accountants

CA J. G. Vaidya 99099 19785  
B.Com., F.C.A.

CA T. H. Patel 93289 09995  
B.Com., F.C.A., C.P.A.

CA M. G. Desai 9998612120  
M.Com., F.C.A., C.S.

### Limited Review Report

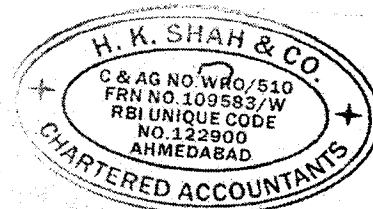
Review Report to  
The Board of Directors  
Pratiksha Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Pratiksha Chemicals Limited for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Basis for Qualified conclusion:**

1. According to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with AS - 1 ("Disclosure of Accounting Policies") and AS - 15 ("Employee Benefits") prescribed by the Institute of Chartered Accountants of India and also contrary to provision contained in section 128(1) of the Companies Act, 2013 The extent of non compliance in terms of value is not ascertainable.
2. AS - 2 ("Valuation of inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.



Mailing Address : 403/404, "SARAP" Building, 4th Floor, Opp. Navjivan Press, Nr. Income Tax, Off Ashram Road, Ahmedabad-380014  
Phone : 079-27544995 / 2785 (M) 9909919785

Head Office : Ahmedabad (Guj.) Branches in Gujarat : Gandhinagar, Vadodara, Vapi Branch in Maharashtra : Kandiwali (East) Mumbai

e-mail : hkshahandco@gmail.com

PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001

C&AG Regn. No. : WRO / 510. ICAI Regn. No. : 109583/W

### Qualified Conclusion

Based on our review conducted as above and subject to the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. K. Shah & Co.  
Chartered Accountants  
FRN:109583/W

*H. K. Shah*  
CA H. K. Shah  
(Partner)  
M.No.:042758

Place: Ahmedabad  
Date: 11/11/2016

