

PART - I					
Statement of Standalone Unaudited Results for the Quarter and Nine month Ended on 31.12.2017					
Particulars	(Rs in lakhs)				
	Quarter ended on			Nine month Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>Income from Operations</b>					
I Revenue from operation	298.74	244.20	293.93	921.71	1040.53
II Other Income	1.40	0.41	2.64	8.44	5.15
<b>III Total income ( I + II)</b>	<b>300.14</b>	<b>244.61</b>	<b>296.57</b>	<b>930.15</b>	<b>1045.67</b>
<b>IV Expenses</b>					
a) Cost of Material Consumed	212.23	229.16	192.89	681.73	638.27
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.43	-30.11	7.88	66.70	91.27
d) Employee Benefit Expense	10.66	6.37	22.62	23.06	61.37
e) Finance cost	2.57	2.36	2.22	8.68	11.82
f) Depreciation & amortization	8.50	8.42	8.33	25.14	24.26
g) Other Expenditure	22.88	24.23	58.14	101.54	205.54
<b>Total Expenses (IV)</b>	<b>290.27</b>	<b>240.43</b>	<b>292.07</b>	<b>906.85</b>	<b>1032.52</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>9.87</b>	<b>4.18</b>	<b>4.50</b>	<b>23.30</b>	<b>13.15</b>
VI Exceptional Items					
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>9.87</b>	<b>4.18</b>	<b>4.50</b>	<b>23.30</b>	<b>13.15</b>
VIII Extra Ordinary Items					
<b>IX Profit / (Loss) before Tax (VII - VIII)</b>	<b>9.87</b>	<b>4.18</b>	<b>4.50</b>	<b>23.30</b>	<b>13.15</b>
X Tax expense					
(i) Current Tax	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	6.42	2.11	-1.13	14.34	-1.12
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>3.45</b>	<b>2.07</b>	<b>5.63</b>	<b>8.96</b>	<b>14.27</b>
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
<b>XIV Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>3.45</b>	<b>2.07</b>	<b>5.63</b>	<b>8.96</b>	<b>14.27</b>
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>XVII Total Comprehensive Income for the period (XV + XVI) comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>3.45</b>	<b>2.07</b>	<b>5.63</b>	<b>8.96</b>	<b>14.27</b>
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital					
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.06	0.04	0.10	0.16	0.26
b) Diluted	0.06	0.04	0.10	0.16	0.26
XX Earnings Per Share (for discontinued operation)					
a) Basic	0.00	0.00	0.00	0.00	0.00
b) Diluted	0.00	0.00	0.00	0.00	0.00
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	0.06	0.04	0.10	0.16	0.26
b) Diluted	0.06	0.04	0.10	0.16	0.26

**NOTES:**

1	The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors. The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.																				
2	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement Principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.																				
3	Figures for the previous period /quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year/quarter.																				
4	Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended 31 December, 2017 are not comparable with the previous periods/ year presented in the results.																				
5	The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016. Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows: <b>A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended December 31,</b>																				
	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">(Rs. In Lakhs)</th> </tr> <tr> <th>for the quarter ended on 31.12.2016</th> <th>for the nine month ended on 31.12.2016</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per Previous GAAP</td> <td>4.50</td> <td>13.15</td> </tr> <tr> <td>Less/ Add: Adjustments</td> <td></td> <td></td> </tr> <tr> <td>Net Profit for the period under Ind AS</td> <td>-1.13</td> <td>-1.12</td> </tr> <tr> <td>other comprehensive Income net of Tax</td> <td></td> <td></td> </tr> <tr> <td>Total Comprehensive Income as per Ind AS</td> <td>5.63</td> <td>14.27</td> </tr> </tbody> </table>	Particulars	(Rs. In Lakhs)		for the quarter ended on 31.12.2016	for the nine month ended on 31.12.2016	Net Profit as per Previous GAAP	4.50	13.15	Less/ Add: Adjustments			Net Profit for the period under Ind AS	-1.13	-1.12	other comprehensive Income net of Tax			Total Comprehensive Income as per Ind AS	5.63	14.27
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Total Comprehensive Income as per Ind AS	5.63	14.27																			
6	"The company is manufacturing only chemicals and hence separate segment reporting is not required."																				

Place: Ahmedabad  
Date: 12/02/2018

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Pratiksha Chemicals Limited

Mr. Jayesh Patel  
( Director )  
( DIN : 00401109 )



## PRATIKSHA CHEMICALS LIMITED

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## H. K. Shah & Co. Chartered Accountants

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### Limited Review Report

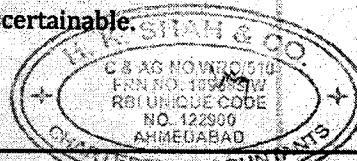
To the Board of Directors,  
Pratiksha Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Pratiksha Chemicals Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Basis for Qualified Conclusion:**

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013. The extent of non compliance in terms of value is not ascertainable.



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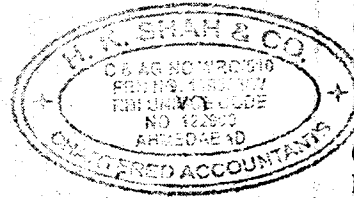
e-mail : hkshahandco@gmail.com

PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001

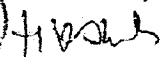
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

Based on our review conducted as above and subject to basis of Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> February, 2018  
Place: Ahmedabad



For,  
H.K.Shah & Co.  
Chartered Accountants  
FRN: 109583/w

  
CA H K Shah  
Partner  
M No. 042758