

Date:05/11 /2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 05th November, 2018 has considered and approved the unaudited financial results for the quarter and half year ended on 30th September, 2018. The said financial results were accompanied with Statement of Assets & Liabilities and Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and half year ended on 30th September, 2018 along with Statement of Assets & Liabilities and Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED



**MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)**



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 **Fax No :** +91 79 26612843.

Website : <http://www.dharapratiksha.com> **E-mail :** exports@dharaapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350



PART - I						
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2018						
Particulars	Quarter ended on			Half year ended on		Year ended on
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	301.68	354.20	244.20	655.88	622.97	1,116.62
II Other Income	0.11	0.10	0.41	0.21	7.04	8.25
III Total Income (I + II)	301.79	354.30	244.61	656.09	630.01	1,124.87
IV Expenses						
a) Cost of Material Consumed	286.05	301.24	229.16	587.29	469.50	873.53
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.71	-21.69	-30.11	-8.98	33.27	-33.15
d) Employee Benefit Expense	-7.04	21.83	6.37	14.79	12.40	89.85
e) Finance cost	3.38	4.94	2.36	8.32	6.11	28.15
f) Depreciation & amortization	8.22	8.22	8.42	16.44	16.64	13.64
g) Other Expenditure	4.25	28.24	24.45	32.49	78.66	139.01
Total Expenses (IV)	307.57	342.78	240.65	650.35	616.58	1,111.02
V Profit/(Loss) before extra ordinary and exceptional Items and	-5.78	11.52	3.96	5.74	13.43	13.85
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V-VI)	-5.78	11.52	3.96	5.74	13.43	13.85
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	-5.78	11.52	3.96	5.74	13.43	13.85
X Tax expense						
(i) Current Tax	1.79	-2.88	-	-1.09	-	0.99
(ii) Deferred Tax	-0.89	-0.81	-2.11	-1.70	-7.92	-11.97
Profit (Loss) for the period from continuing operations (IX - X)	-4.89	7.83	1.85	2.94	5.51	2.87
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XIV Profit (Loss) for the period (XI + XIV)	-4.89	7.83	1.85	2.94	5.51	2.87
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	-4.89	7.83	1.85	2.94	5.51	2.87
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	-	-	-	-260.86	-261.16	-263.80
XIX Earnings Per Share (for continuing operation):						
a) Basic	-0.09	0.56	0.12	0.05	0.20	0.05
b) Diluted	-0.09	0.56	0.12	0.05	0.20	0.05
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	-0.09	0.56	0.12	0.05	0.20	-0.05
b) Diluted	-0.09	0.56	0.12	0.05	0.20	0.05

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 5th November, 2018.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e. manufacturing of chemicals and pigments. Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged , wherever necessary.

Place: Ahmedabad
Date: 05.11.2018

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/S. PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
(Director)
(DIN : 00401109)



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Statement of Assets and Liabilities for Companies (Other than Banks)



Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2018	As at (the previous year ended on) 31.03.2018
Assets			
1 Non-current assets			
(a) Property, plant and equipment		184.38	195.08
(b) Capital work-in-progress		-	-
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological assets other than bearer plants		-	-
(h) financial Assets		184.38	195.08
Non-current financial assets			
(i) Non-current investments		17.64	10.87
(ii) Trade receivables, non-current		-	-
(iii) Loans, non-current		-	-
(j) Deferred tax assets (net)		20.31	18.61
(j) Other non-current assets		28.90	28.74
Total non-current financial assets		66.84	58.22
Total non-current assets		251.23	253.29
2 Current assets			
(a) Inventories		284.18	275.22
(b) Current financial asset			
(I) Current investments		-	-
(II) Trade receivables, current		279.04	176.25
(III) Cash and cash equivalents		8.45	43.54
(IV) Bank balance other than cash and cash equivalents		-	-
(V) Loans, current		-	-
(VI) Other current financial assets (to be specified)		0.43	1.20
Total current financial assets		287.92	220.99
(c) Current tax assets (net)		3.69	3.63
(d) Other current assets		-	-
Total current assets		575.80	499.84
3 Non-current assets classified as held for sale			
		-	-
4 Regulatory deferral account debit balances and related deferred tax Assets			
		-	-
Total assets		827.02	753.14
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
(a) Equity share capital		557.03	557.03
(b) Other equity		(260.86)	(263.80)
Equity		-	-
Other equity		-	-
Total equity attributable to owners of parent		296.17	293.23
Non controlling interest		-	-
Total equity		296.17	293.23
2 Liabilities			
Non-current liabilities			
(a) financial liabilities			
(i) Borrowings, non-current		172.51	191.11
(ii) Trade payables, non-current		-	-
(iii) Other non-current financial liabilities		-	-
Total non-current financial liabilities		172.51	191.11
(b) Provisions, non-current		-	-
(c) Deferred tax liabilities (net)		-	-
Deferred government grants, Non-current		-	-
Deferred government grants, Non Current		-	-
(d) Other non-current liabilities		-	-
Total non-current liabilities		-	-
Current liabilities			
(a) financial liabilities			
(i) Borrowings, current		-	-
(ii) Trade payables, current		350.87	263.83
(iii) Other current financial liabilities		-	-
Total current financial liabilities		350.87	263.83
(b) Other current liabilities		2.04	0.83
(c) Provisions, current		5.43	4.13
(d) Current tax liabilities (Net)		-	-
Deferred government grants, Current		-	-
Total current liabilities		7.47	4.96
Deferred government grants, Current		-	-
Total current Liabilities		358.34	268.80
3 Liabilities directly associated with assets in disposal group classified as held for sale			
		-	-
4 Regulatory deferral account credit balances and related deferred tax liability			
		-	-
Total liabilities		530.85	459.91
Total equity and liabilities		827.02	753.14

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 05.11.2018

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/S. PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
(Director)
(DIN : 00401109)



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H K Shah & Co.

CHARTERED ACCOUNTANTS

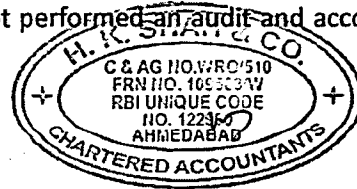
Limited Review Report

5th November, 2018

To
The Board of Directors,
Pratiksha Chemicals Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Pratiksha Chemicals Ltd. for the quarter and half year ended on 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Branch Offices | Gujarat, Maharashtra & Uttar Pradesh

Basis for Qualified Conclusion:

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS – 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128 (1) of the Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

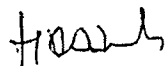
Based on our review conducted as above, nothing has come to our attention, except as mentioned above in 'Basis for Qualified Conclusion' that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

H K Shah & Co.,

Chartered Accountants

FRN.: 109583W



CA H K Shah

Partner

M.No.: 042758

Ahmedabad

