



Date: 14/08/2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 14th August, 2018 has considered and approved the unaudited financial results for the quarter ended on 30th June, 2018. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.


Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter ended on 30th June, 2018 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED


MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Devasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharaapatiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Unaudited financial results for the Quarter Ended on 30th June, 2018



PART-I Statement of Standalone Unaudited Results for the Quarter Ended on 30th June, 2018 (Rs in lakhs)				
Particulars	Quarter ended on			Year ended on
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
I Income from Operations				
I Revenue from operation	354.20	294.91	351.56	1,116.62
II Other Income	0.10	0.64	6.63	8.25
III Total Income (I + II)	354.30	295.55	358.19	1,124.87
IV Expenses				
a) Cost of Material Consumed	301.24	255.26	240.34	891.35
b) Purchase of Stock in Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-21.69	-99.86	63.38	-33.15
d) Employee Benefit Expense	21.83	18.50	6.03	82.77
e) Finance cost	4.04	4.63	3.75	13.30
f) Depreciation & amortization	8.32	3.01	8.22	28.15
g) Other Expenditure	28.24	28.03	27.00	128.63
Total Expenses (IV)	342.78	269.57	348.71	1,111.02
V Profit/(Loss) before extra ordinary and exceptional items and	11.52	-14.02	9.48	13.85
VI Exceptional Items				
VII Profit/(Loss) before extra ordinary items and tax (V-VI)	11.52	-14.02	9.48	13.85
VIII Extra Ordinary Items				
IX Profit / (Loss) before Tax (VII-VIII)	11.52	-14.02	9.48	13.85
X Tax expense				
(i) Current Tax	2.88	-0.99	-	-0.99
(ii) Deferred Tax	0.83	-2.35	5.01	11.98
Profit/(Loss) for the period from continuing operations (IX - X)	7.83	-10.67	3.67	2.86
XII Profit/(Loss) from discontinuing operations				
XIII Tax expense of discontinuing operations				
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)				
XV Profit/(Loss) for the period (XI + XIV)	7.83	-10.67	3.67	2.86
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive Income for the period (XV + XVI) comprising Profit (Loss) and Other comprehensive Income for the period)	7.83	-10.67	3.67	2.86
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03
Face value of equity share capital		263.80		263.80
Reserve excluding Revaluation Reserves				
XIX Earnings Per Share (for continuing operation):				
a) Basic	0.14	-0.19	0.07	0.05
b) Diluted	0.14	-0.19	0.07	0.05
XX Earnings Per Share (for discontinued operation)				
a) Basic				
b) Diluted				
XXI Earnings Per Share (for discontinued & continuing operation)				
a) Basic	0.14	-0.19	0.07	0.05
b) Diluted	0.14	-0.19	0.07	0.05

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th August, 2018.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountants of India, the company has only one reportable segment i.e. manufacturing of chemicals. Hence, separate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: AHMEDABAD
Date: 14-08-2018

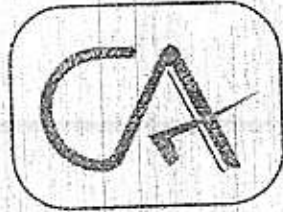
BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

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H K Shah & Co.

CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Pratiksha Chemicals Limited,
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of Pratiksha Chemicals Private Limited ('the Company') for the quarter ended on 30th June, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under Sec- 133 of the Companies Act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.



GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W

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Branch | Gujarat, Maharashtra & Uttar Pradesh

Qualified Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,

H. K. Shah & Co.

Chartered Accountants

FRN: 109583W

H.K. Shah

CA H.K. Shah

Partner

M.No. 042758

Date: 14/08/2018

Place: Ahmedabad

